

Based on the calculation of \$797 in box 6 of Form 8812, the Howards should continue on to complete Part II of the form and calculate the amount of their credit.

Part I All Filers

<p>1 Enter the amount from line 3 of your Child Tax Credit Worksheet on page 41 of the Form 1040 instructions or page 38 of the Form 1040A instructions. If you used Pub. 972, enter the amount from line 10 of the worksheet on page 4 of the publication</p>	1		
<p>2 Enter the amount from Form 1040, line 49, or Form 1040A, line 33</p>	2		
<p>3 Subtract line 2 from line 1. If zero, stop; you cannot take this credit</p>	3		
<p>4 Enter your total taxable earned income. See the instructions on back</p>	4		
<p>5 Is the amount on line 4 more than \$10,500?</p> <p><input type="checkbox"/> No. Leave line 5 blank and enter -0- on line 6.</p> <p><input type="checkbox"/> Yes. Subtract \$10,500 from the amount on line 4. Enter the result</p>	5		
<p>6 Multiply the amount on line 5 by 10% (.10) and enter the result</p> <p>Next. Do you have three or more qualifying children?</p> <p><input type="checkbox"/> No. If line 6 is zero, stop; you cannot take this credit. Otherwise, skip Part II and enter the smaller of line 3 or line 6 on line 13.</p> <p><input type="checkbox"/> Yes. If line 6 is equal to or more than line 3, skip Part II and enter the amount from line 3 on line 13. Otherwise, go to line 7.</p>	6		